Truth in Savings Disclosure

Provident Bank

P.O BOX 1001

Iselin, NJ, 08830

800.448.7768

PROVIDENT CASH BACK CKNG

ACCOUNT ELIGIBILITY REQUIREMENTS

This account is available to consumer/personal account holders only. You must agree to accept and demonstrate the ability to receive electronic periodic statements account disclosures and notices. As such, you must establish and maintain (by logging on at least once per month) a ProvidentConnect Online Banking relationship (see ELECTRONIC STATEMENT SELECTION REQUIREMENTS section below).

ACCOUNT QUALIFICATIONS AND REQUIREMENTS

ACCOUNT QUALIFICATIONS

To qualify for Cash Back Checking cash rewards and domestic ATM fee/surcharge refunds, you must fulfill the following qualification requirements: conduct ten (10) signature-based point-of-sale purchases using your Provident Debit Card - these purchase transactions must post and clear your account within one (1) statement period; have one (1) direct deposit or one (1) automatic debit per statement period posted to and cleared through your account; establish and maintain ProvidentConnect Online Banking relationship through which your account statement will be delivered/available; and elect to receive your periodic account statements electronically via ProvidentConnect Online Banking. Account qualification requirements become effective after the first two (2) statement periods that the account has been opened. No cash rewards will be paid if the qualification requirements are not met after this time.

REQUIRED DEPOSIT AT ACCOUNT OPENING

You must deposit a minimum of $25 to open this account.

ELECTRONIC STATEMENT SELECTION REQUIREMENTS

To select electronic statement delivery, log on to ProvidentConnect Online Banking or Provident's Mobile app, hover over "eStatement", select "eStatement Preferences" and follow the screen prompts. NOTE: Failure to enroll in ProvidentConnect Online Banking and/or elect to have periodic account statements delivered in electronic form by the last day of the second statement period will disqualify the account for cash rewards. As a result, paper periodic account statements will be provided via regular mail, for which a fee will be charged (see the PAPER STATEMENT FEE section below).

RATE INFORMATION

This is a non-interest bearing account.

CASH REWARDS COMPUTATION AND CREDITING

REWARDS FACTOR

Cash rewards will be calculated based on a rewards factor of .50% (.0050). This rewards factor is variable and may change at our discretion, but will never be less than .25%.

REWARDS COMPUTATION

Cash rewards credited to your account will equal the total amount of eligible signature-based point-of-sale purchase transactions posted to and cleared through your Provident Cash Back Checking account each statement period multiplied by a rewards factor as noted above.

FREQUENCY OF CREDITING
Cash rewards will be calculated based on the total amount of eligible signature-based point-of-sale purchase transactions posted to and cleared through your Provident Cash Back Checking account as of the last business day
of the statement period. Cash rewards will be redeemed, deposited and available on the first business day of the following statement period.
Cash rewards and ATM fee/surcharge refunds will be paid provided that the Provident Cash Back Checking qualification requirements described above have been met in the corresponding statement period. For statement periods when the Provident Cash Back qualification requirements have not been met, no cash rewards will be paid and no ATM fees/surcharges will be refunded.
EFFECT OF CLOSING AN ACCOUNT
If you close an account before cash rewards on eligible signature-based point-of-sale purchase transactions and ATM fee/surcharge refunds are credited, you will forfeit the cash rewards and ATM fee/surcharge refunds that could have been earned and/or refunded during that statement period up to the closing date.

MINIMUM BALANCE REQUIREMENTS

TO OPEN AN ACCOUNT
You must deposit a minimum of $25 to open this account.
TO KEEP AN ACCOUNT OPEN
The minimum balance to keep the account open is $.01.

FEES TO MAINTAIN A PROVIDENT CASH BACK CHECKING ACCOUNT

CHECK WRITING FEES
There are no per check fees associated with this account.
MONTHLY BALANCE PENALTY FEE
There is no monthly balance penalty fee associated with this account.
OVERDRAFT FEES
If the collected and/or available balance in your Provident Cash Back Checking account is less than a check, ACH, draft, or other item presented for payment, and your account is not tied to a credit line with sufficient available balance or set up for automatic transfers from another Provident account, (collectively referred to as overdraft protection options and may be expanded to include Overdraft Privilege (ODP) service) your Cash Back Checking will be charged $35 if the item is paid. Dependent on your selection of overdraft protection options, you may also be charged for all ATM withdrawals/transfers or point-of-sale transactions that cause the account to be overdrawn. We pay overdrafts at our discretion under our Overdraft Privilege (ODP) service. Consult with your branch representative for the overdraft protection options that best fits your financial needs.
STOP PAYMENT
A fee of $35 will be charged for each request to stop payment of a check, draft, ACH or automatic debit.
PAPER STATEMENT FEE
A $2 fee will be charged each statement period that a paper statement is produced. (Note: Not charged for New Jersey Consumer Checking and New York Basic Checking accounts.)
OTHER FEES
For other possible fees and charges associated with a Provident Cash Back Checking account, see the Personal Accounts and Service Fees schedule.

TRANSACTION LIMITATIONS

DEPOSITS
You may make an unlimited number of deposits to your account.
WITHDRAWALS
You may make an unlimited number of withdrawals from your account each statement period in person, by issuing a check, via transfer, or via ACH. ATM withdrawals are limited to 5 per day and point-of-sale transactions are limited to 30 per day. The combined total number of ATM cash withdrawal and POS transactions may not exceed 30 transactions per calendar day.
CHECK WRITING
You may write an unlimited number of checks on your account. The minimum amount you may write a check for is $.01.

EXTERNAL TRANSFERS THROUGH ONLINE BANKING
External transfers conducted using Provident Bank's online banking service are limited to a daily limit of $5,000 from each of your Provident accounts. This daily limit is applicable to external transfers (i.e. transfers from your Provident account to an account at another financial institution) conducted Monday through Friday. Any transfers requested on Saturday, Sunday, or a federal holiday will be added to transfer requests made on the following business day.
Note: This transaction limitation does not affect transfers to or between your Provident accounts.

ACCOUNT LIMITATIONS

Provident Bank reserves the right to limit the number of Provident Cash Back Checking accounts per account holder, individually or jointly.

DEBIT CARD

This account automatically entitles the account holder(s) to a Provident Debit Card. Fees/surcharges assessed for ATM transactions processed using this debit card will be shown on the account statement. When the Provident Cash Back Checking qualification requirements are met, all domestic ATM fees/surcharges assessed during the corresponding statement period will be refunded to the account. Please refer to Provident Bank's Regulation E Electronic Funds Transfer Disclosure for Consumer Accounts and the Personal Accounts and Service Fees schedule for further details about debit card transactions.